Period	1 January 2020 to 31 December 2020						
Client Type	Professional						
Class of Instrument	Equities - Liquidity Band 1 and 2 (Transmitted)						
Notification if < 1 average trade per business day in the previous year	Y						
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders		
Pershing Securities Limited 549300NC3GURN0AEZU06	100.00%	100.00%	0%	0.00%	n/a		

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

1 January 2020 to 31 December 2020					
Professional					
Equities - Liquidity Band 1 and 2 (Non-Transmitted)					
Υ					
		Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
82.90%	74.65%	0%	0.00%	n/a	
10.81%	19.72%	0%	0.00%	n/a	
6.29%	5.63%	0%	0.00%	n/a	
				 	
	volume traded as a percentage of total in that class 82.90% 10.81%	Proportion of volume traded as a percentage of total in that class 82.90% 74.65% 10.81% Equities - Liqui Proportion of orders executed as a percentage of total in that class 10.81%	Professional Equities - Liquidity Band 1 and 2 Y Proportion of volume traded as a percentage of total in that class 82.90% 74.65% 79.65% 79.65% 70	Professional Equities - Liquidity Band 1 and 2 (Non-Transmitted) Y Proportion of volume traded as a percentage of total in that class 82.90% 74.65% 70% 0.00% 10.81%	

Important Information

Volume is based on trade consideration in GBP at fx at time of trade Traded under the rules of the relevant exchange with Market Makers

Period		1 January 2020 to 31 December 2020					
Client Type	Professional						
Class of Instrument	Equities - Liquidity Band 3 and 4 (Transmitted)						
Notification if< 1 average trade per business day in the previous year	Υ						
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders		
Pershing Securities Limited 549300NC3GURN0AEZU06	100.00%	100.00%	0%	0.00%	n/a		
			_				

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Period	1 January 2020 to 31 December 2020					
Client Type	Professional					
Class of Instrument	Equities - Liquidity Band 3 and 4 (Non-Transmitted)					
Notification if < 1 average trade per business day in the previous year	Y					
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in in that class Proportion of orders executed as a percentage of total in that class Proportion of orders executed as a percentage of total in that class					
XLOM	7.65%	3.33%	0%	0.00%	n/a	
AIMX	92.35%	96.67%	0%	0.00%	n/a	

Important Information

Volume is based on trade consideration in GBP at fx at time of trade Traded under the rules of the relevant exchange with Market Makers $\,$

Period		1 January 2020 to 31 December 2020					
Client Type		Professional					
Class of Instrument	Equities - Liquidity Band 5 and 6 (Transmitted)						
Notification if < 1 average trade per business day in the previous year		Y					
Top five execution venues ranked in terms of volume (descending order)	Proportion of	Proportion of orders	Percentage of	Percentage of	Percentage of directed		
	volume traded as a executed as a passive orders aggressive orders orders						
	percentage of total	percentage of total in					
	in that class	that class					

Pershing Securities Limited 549300NC3GURN0AEZU06	100.00%	100.00%	0.00%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Period	1 January 2020 to 31 December 2020					
Client Type	Professional					
Class of Instrument	Equities - Liquidity Band 5 and 6 (Non-Transmitted)					
Notification if < 1 average trade per business day in the previous year		Υ				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
XLON	53.41%	61.11%	0%	0.00%	n/a	
XLOM	29.52%	29.63%	0%	0.00%	n/a	
OTC Markets (XOFF)	17.07%	9.26%	0%	0.00%	n/a	

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Traded under the rules of the relevant exchange with Market Makers where on
venue

Period		1 January 2020 to 31 December 2020					
Client Type		Professional					
Class of Instrument	Exchange Traded Products (INC.Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities) (Transmitted)						
Notification if < 1 average trade per business day in the previous year	Y						
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders		
Pershing Securities Limited 549300NC3GURN0AEZU06	100.00%	100.00%	0%	0.00%	n/a		

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Period	1 January 2020 to 31 December 2020					
Client Type	Professional					
Class of Instrument	Exchange Traded Products (INC.Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities) (Non-Transmitted)					
Notification if < 1 average trade per business day in the previous year	N					
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
BMTF	98.60%	97.80%	0%	0.00%	n/a	
XLON	1.25%	1.71%	0%	0.00%	n/a	
NEXN	0.08%	0.24%	0%	0.00%	n/a	
XLOM	0.08%	0.24%	0%	0.00%	n/a	

Important Information

. Volume is based on trade consideration in GBP at fx at time of trade $% \left(\mathbf{x}\right) =\left(\mathbf{x}\right)$

Traded on venue/under the rules of the relevant exchange with Market Makers