

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Equities - Liquidity Band 1 and 2 (Transmitted)				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Pershing Securities Limited 549300NC3GURNOAEZU06	100.00%	100.00%	0%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Equities - Liquidity Band 1 and 2 (Non-Transmitted)				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XLON	82.90%	74.65%	0%	0.00%	n/a
AIMX	10.81%	19.72%	0%	0.00%	n/a
XLOM	6.29%	5.63%	0%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Traded under the rules of the relevant exchange with Market Makers

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Equities - Liquidity Band 3 and 4 (Transmitted)				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Pershing Securities Limited 549300NC3GURNOAEZU06	100.00%	100.00%	0%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Equities - Liquidity Band 3 and 4 (Non-Transmitted)				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XLOM	7.65%	3.33%	0%	0.00%	n/a
AIMX	92.35%	96.67%	0%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Traded under the rules of the relevant exchange with Market Makers

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Equities - Liquidity Band 5 and 6 (Transmitted)				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Pershing Securities Limited 549300NC3GURN0AEZU06	100.00%	100.00%	0.00%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Equities - Liquidity Band 5 and 6 (Non-Transmitted)				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XLON	53.41%	61.11%	0%	0.00%	n/a
XLOM	29.52%	29.63%	0%	0.00%	n/a
OTC Markets (XOFF)	17.07%	9.26%	0%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Traded under the rules of the relevant exchange with Market Makers where on venue

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Exchange Traded Products (INC.Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities) (Transmitted)				
Notification if < 1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Pershing Securities Limited 549300NC3GURN0AEZU06	100.00%	100.00%	0%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Period	1 January 2020 to 31 December 2020				
Client Type	Professional				
Class of Instrument	Exchange Traded Products (INC.Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities) (Non-Transmitted)				
Notification if < 1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BMTF	98.60%	97.80%	0%	0.00%	n/a
XLON	1.25%	1.71%	0%	0.00%	n/a
NEXN	0.08%	0.24%	0%	0.00%	n/a
XLOM	0.08%	0.24%	0%	0.00%	n/a

Important Information

Volume is based on trade consideration in GBP at fx at time of trade

Traded on venue/under the rules of the relevant exchange with Market Makers